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1995 ASSEMBLY BILL 983

March 6, 1996 – Introduced by Representatives Schneider, Musser, Black, Boyle, Hasenohrl, Huber, Kreuser and R. Young, by request of John Gronski. Referred to Committee on Small Business and Economic Development.

AN ACT to amend 84.30 (7) (a); and to create 84.30 (7m) of the statutes; relating

to: the duration of leaseholds for outdoor advertising signs.

Analysis by the Legislative Reference Bureau

Under current law, the department of transportation (DOT) is required to pay just compensation upon the relocation or removal of any lawful outdoor advertising sign. DOT compensates the sign owner for the value of the removed or relocated sign and for the leasehold, if any, relating to the sign, and compensates the owner of the real property from which the sign was removed for the value of the right to erect and maintain outdoor advertising signs on that property.

Under this bill, no lease of real property for an outdoor advertising sign may run for a period of more than 3 years.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 84.30 (7) (a) of the statutes is amended to read:

84.30 (7) (a) The taking from the owner of such sign, all right, title and interest in and to the sign and, subject to sub. (7m), the owner's leasehold relating thereto, including severance damages to the remaining signs which have a unity of use and ownership with the sign taken, shall be included in the amounts paid to the

1	respective owner, excluding any damage to factories involved in manufacturing
2	erection, maintenance or servicing of any outdoor advertising signs or displays.
3	Section 2. 84.30 (7m) of the statutes is created to read:
4	84.30 (7m) Duration of leases. No lease, as defined in s. 704.01 (1), relating
5	to a sign, may run for a period longer than 3 years.
6	SECTION 3. Initial applicability.
7	(1) This act first applies to leases entered into or modified on the effective date
8	of this subsection.
9	(END)